

Ad Hoc Announcement

RSTI: Strong Sales and Earnings in First Quarter Fiscal 2003, Record Order Intake

Hamburg, Germany/Plymouth, MI, Feb. 6, 2003 – ROFIN-SINAR Technologies Inc. (NASDAQ: RSTI, Prime Standard: 902757), one of the world's leading developers and manufacturers of high-performance laser beam sources and laser-based solutions, today announced results for its first fiscal quarter ended December 31, 2002.

Net sales totaled \$58.1 million for the first quarter, a 19% increase over the comparable period of fiscal 2002 (\$48.7 million). Gross profit totaled \$22.4 million, or 39% of net sales, compared to \$17.8 million, or 37% of net sales in the same period of fiscal year 2002. This increase in gross profit margin was primarily caused by higher sales to the semiconductor and electronics industry and sales of more CO₂ Slab lasers for macro applications. Net income significantly increased by 1148% to \$3.5 million, or 6% of net sales, compared to \$0.3 million or 0.6% of net sales in the same period last fiscal year. Diluted earnings per share equaled \$0.30 for the quarter (Q1 2002: \$0.02) based upon 11.6 million common shares outstanding.

Sales of lasers for marking and micro applications increased by 20% to \$27.0 million, as a consequence of a slight recovery in the semiconductor and electronics business. Sales of laser products used for macro applications increased by 18% to \$31.1 million.

Net sales in North America amounted to \$12.0 million, a decrease of 13%. In Europe/Asia, net sales increased by 32% to \$46.1 million.

Order entry in the quarter was a record high of \$65.3 million and resulted in an order backlog of \$53.6 million on December 31, 2002. This corresponds to an increase in order backlog of \$7.2 million or 15% from the previous quarter.

The full text press release and further information including comprehensive financial data is available in the internet at www.rofin.com – Investor Relations – Press Releases.