

Ad Hoc Announcement

RSTI announces Fiscal 2002 results. Sales in the fourth quarter on record high.

Hamburg, Germany/Plymouth, MI, November 7, 2002 – ROFIN-SINAR Technologies Inc. (NASDAQ: RSTI, Neuer Markt WKN: 902757), one of the world's leading developers and manufacturers of high-performance laser beam sources and laser-based solutions, today announced results for its fourth quarter and fiscal 2002, which ended September 30, 2002.

- FOURTH QUARTER -

Net sales totaled \$64.2 million, an 18.1% increase over the comparable quarter of fiscal 2001 (\$54.4 million), and 15.5% above the previous quarter in the current fiscal year (\$55.6 million). Net sales of laser products for macro applications increased by 8.2% to \$30.4 million, while net sales of lasers for marking and micro applications increased 28.5% to \$33.8 million. Gross profit totaled \$22.9 million or 35.7% of net sales, compared to \$17.1 million, or 31.5% of net sales in the fourth quarter fiscal 2001. Net income amounted to \$2.4 million, or 3.7% of net sales, compared to a loss of \$1.3 million or 2.5% of net sales, in the same period last year.

Diluted earnings per share equaled \$0.20 compared to a loss of \$0.12 in the fourth quarter last fiscal year.

Order entry for the fourth quarter was \$56.8 million (third quarter: \$57.5 million). This resulted in an order backlog on September 30, 2002, of \$46.4 million.

- TWELVE MONTHS -

For the twelve months ended September 30, 2002, net sales totaled \$221.9 million (2001: \$220.6 million). Gross profit for the period amounted to \$78.8 million (35.5% of net sales), compared to \$82.1 million (37.2% of net sales) in fiscal 2001. Net income for the twelve months in 2002 decreased 30.7% to \$5.0 million and resulted in diluted earnings per share of \$0.43 (2001: \$0.62). The main reasons for the decrease in net income were the overall change in product mix, the higher costs in diode laser related products and expenses in connection with a patent litigation.

Net sales of macro laser products increased by 10.1% to \$117.3 million, while net sales of lasers for marking and micro applications decreased by 8.2% to \$104.6 million.

Net sales in Europe/Asia decreased by 6.7% to \$163.1 million from \$174.9 million. In North America, net sales totaled \$58.8 million compared to \$45.7 million in fiscal 2001.

The full text press release and further information is available online at www.rofin.com – Investor Relations – Press Releases.