



ROFIN-SINAR TECHNOLOGIES

- PRESS RELEASE -

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ROFIN-SINAR REPORTS RESULTS FOR THE FIRST QUARTER FISCAL 2002

Hamburg, Germany/Plymouth MI -- February 5, 2002 -- Rofin-Sinar Technologies Inc. (NASDAQ: RSTI), one of the world's leading developers and manufacturers of high-performance laser beam sources and laser-based solutions, today announced results for its first fiscal quarter ended December 31, 2001.

FINANCIAL HIGHLIGHTS

(dollars in thousands, except per share data)

	Three months ended		% Change
	12 / 31 / 01	12 / 31 / 00	
Net Sales	\$48,739	\$53,821	- 9%
Net Income	\$277	\$3,034	- 91%
Earnings Per Share Diluted Basis	\$0.02	\$0.26	

The diluted earnings per share calculation is based on the weighted-average shares outstanding and the potential dilution from common stock equivalents (stock options) for each period presented, which was 11.6 million for the fiscal quarters ending December 31, 2001 and 2000.

Dr. Peter Wirth, Chairman and CEO, commented, "Under the given market conditions our results were very reasonable. In our macro business, where we bundled our cutting and welding activities of high-power lasers targeting mainly the automotive and machine tool industry, order intake was stable and holding up to our expectations. We are pleased, that for the first time in 6 months, our order intake for lasers used in marking and micro applications recovered significantly. Also our special focus on the North American market showed good results: we had a quarter of excellent order intake in all sections of this region."

FINANCIAL REVIEW

Net sales totaled \$48.7 million for the first quarter ended December 31, 2001, a 9.4% decrease over the comparable quarter of fiscal 2001. Gross profit totaled \$17.8 million, or 36.5% of net sales, compared to \$21.0 million, or 39.0% of net sales in the comparable period of fiscal year 2001. The slight decrease in gross profit margin was caused by the product mix shift towards lasers for macro applications. Net income amounted to \$0.3 million, or 0.6% of net sales, compared to \$3.0 million, or 5.6% of net sales in the same period last fiscal year. Diluted earnings per share equaled \$0.02 for the quarter based upon 11.6 million common shares outstanding.

SG&A increased by \$1.2 million to \$10.6 million and represents 21.8% of net sales. R&D decreased by \$0.6 million and is now at 6.5% of net sales. Goodwill amortization stayed at \$0.9 million in the quarter ended December 31, 2001.

Sales of lasers for marking and micro applications decreased by 21% to \$22.4 million, as a consequence of the slow semiconductor and electronics business, and represents 46% of total revenues. Sales of laser products used for macro applications increased by 4% to \$26.3 million, which accounted for the remaining 54% of total sales.

Net sales in North America amounted to \$13.8 million, an increase of 43.9%. In Europe/Asia, net sales decreased by 21% to \$34.9 million.

Order entry in the quarter was \$51.4 million and resulted in an order backlog of \$55.7 million on December 31, 2001. This corresponds to an increase in order backlog of \$2.7 million or 5.1% from the previous quarter.

OUTLOOK

"Orders went up after two consecutive quarters of decline, however, it is still too early to predict an established trend. We will stay focused on our cost structure and continue to improve our product portfolio", commented Dr. Peter Wirth.

With operational headquarters in Plymouth, Michigan, and Hamburg, Germany, Rofin-Sinar Technologies Inc. designs, develops, engineers and manufactures laser sources and laser-based system solutions for a wide range of applications. With production facilities in the US, Germany, UK, Singapore and Japan, Rofin-Sinar is one of the world's leading designers and manufacturers of industrial lasers and currently has more than 15,000 laser units installed worldwide and serves more than 2,500 customers. Rofin-Sinar's shares trade on the NASDAQ National Market System under the symbol RSTI and are listed on the German "Neuer Markt" under the German Securities Identification Number 902757. Additional information is available on Rofin-Sinar's home page: <http://www.rofin.com>.

A conference call is scheduled for 11:00 AM EST, today, Tuesday, February 5, 2002. This call is also being broadcast live over the internet in listen-only mode. For live webcasting, go to <http://www.rofin.com> at least 10 minutes prior to the call in order to download and install any necessary software. (For more information, please contact Abbas Qasim at 212-889-4350 or Laura Martin at +44 (0) 20 7936 0400.)

ROFIN-SINAR TECHNOLOGIES INC.
CONSOLIDATED STATEMENTS OF EARNINGS

(dollars in thousands, except per share data)

	Three months Ended (unaudited)	Year ended (audited)	
	<u>12/31/01</u>	<u>12/31/00</u>	<u>9/30/01</u>
- <i>Cutting/Welding</i>	\$26,352	\$25,394	\$106,615
- <i>Marking</i>	22,387	28,427	113,942
Net Sales	48,739	53,821	220,557
Costs of goods sold	<u>30,932</u>	<u>32,816</u>	<u>138,408</u>
Gross profit	17,807	21,005	82,149
Selling, general and administrative expenses	10,629	9,478	41,841
Goodwill amortization	921	890	3,653
Special charge	0	0	700
Research and development expenses	<u>3,150</u>	<u>3,719</u>	<u>14,798</u>
Income from operations	3,107	6,918	21,157
Net interest expense (income)	1,009	645	3,328
Other expenses (income)	<u>178</u>	<u>(82)</u>	<u>(348)</u>
Income before income taxes	1,920	6,355	18,177
Income tax expense	<u>1,643</u>	<u>3,321</u>	10,962
Net income	<u>277</u>	<u>3,034</u>	<u>7,215</u>
Net income per common share "diluted" basis	\$0.02	\$0.26	\$0.62

The diluted earnings per share is based on the weighted-average shares outstanding and the potential dilution from common stock equivalents (stock options) for each period presented, which were 11.6 million for the quarters ended December 31, 2001 and 2000, and 11.6 million for the fiscal year ended September 30, 2001.

ROFIN-SINAR TECHNOLOGIES INC.
CONSOLIDATED BALANCE SHEETS

(dollars in thousands)

	(unaudited) At <u>12/31/01</u>	(audited) At <u>9/30/01</u>
ASSETS		
Cash and cash equivalents	\$15,387	\$13,487
Trade accounts receivable, net	48,219	55,412
Inventories net	69,127	70,328
Other current assets	<u>10,358</u>	<u>8,870</u>
Total current assets	<u>143,091</u>	<u>148,097</u>
Property and equipment, net	22,262	22,846
Other non-current assets	<u>49,746</u>	<u>53,807</u>
Total non-current assets	<u>72,008</u>	<u>76,653</u>
 Total assets	 <u>\$215,099</u>	 <u>\$224,750</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Short-term debt	20,920	27,528
Accounts payable, trade	11,126	12,325
Other current liabilities	<u>40,537</u>	<u>42,835</u>
Total current liabilities	<u>72,583</u>	<u>82,688</u>
Long-term debt	38,715	36,784
Other non-current liabilities	<u>6,607</u>	<u>6,227</u>
Total liabilities	<u>117,905</u>	<u>125,699</u>
Net stockholders' equity	<u>97,194</u>	<u>99,051</u>
 Total liabilities and stockholders' equity	 <u>\$215,099</u>	 <u>\$224,750</u>

Certain information included in this press release is forward-looking and is subject to important risks and uncertainties that could cause actual results to differ. Actual results could differ materially based on numerous factors, including currency risk, competition, risk relating to sales growth in CO₂, diode, and Nd:YAG lasers, cyclicalities, conflicting patents and other intellectual property rights of third parties, potential infringement claims and future capital requirements. These forward looking statements represent the Company's best judgment as of the date of this release based in part on preliminary information and certain assumptions which management believes to be reasonable. The Company disclaims any obligation to update these forward-looking statements.

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