



ROFIN-SINAR TECHNOLOGIES

- PRESS RELEASE -

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ROFIN-SINAR REPORTS RESULTS FOR THE FIRST QUARTER FISCAL 2003; STRONG SALES AND EARNINGS, RECORD ORDER INTAKE

Plymouth, MI / Hamburg, Germany -- February 6, 2003 -- Rofin-Sinar Technologies Inc. (NASDAQ: RSTI), one of the world's leading developers and manufacturers of high-performance laser beam sources and laser-based solutions, today announced results for its first fiscal quarter ended December 31, 2002.

FINANCIAL HIGHLIGHTS

(dollars in thousands, except per share data)

	Three months ended		% Change
	12 / 31 / 02	12 / 31 / 01	
Net Sales	\$58,144	\$48,739	+ 19%
Net Income	\$3,458	\$277	+ 1148%
Earnings Per Share			
Diluted Basis	\$0.30	\$0.02	

The diluted earnings per share calculation is based on the weighted-average shares outstanding and the potential dilution from common stock equivalents (stock options) for each period presented, which was 11.6 million for the fiscal quarters ending December 31, 2002 and 2001.

Dr. Peter Wirth, Chairman and CEO, commented, "We are very pleased with our latest results. Revenues and margins were solid with all business segments contributing to this achievement. This quarter saw record order intake continuing on the positive trend which began three quarters ago. The results confirm the success of our focused-market approach offering the latest laser technology and worldwide service to our diversified customer base."

FINANCIAL REVIEW

Net sales totaled \$58.1 million for the first quarter ended December 31, 2002, a 19.3% increase over the comparable quarter of fiscal 2002, of which 48% is related to the weakening of the US-dollar mainly against the Euro. Gross profit totaled \$22.4 million, or 38.6% of net sales, compared to \$17.8 million, or 36.5% of net sales in the same period of fiscal year 2002. This increase in gross profit margin was primarily caused by higher sales to the semiconductor and electronics industry and sales of more CO₂ Slab lasers for macro applications. Net income amounted to \$3.5 million, or 6.0% of net sales, compared to \$0.3 million or 0.6% of net sales in the same period last fiscal year. Diluted earnings per share equaled \$0.30 for the quarter based upon 11.6 million common shares outstanding.

SG&A increased by \$1.3 million to \$11.9 million and represents 20.5% of net sales. As a result of adopting new accounting rules regarding the amortization of goodwill, amortization expense in the first quarter of fiscal 2003 was lower by \$0.6 million when compared to the same period last fiscal year. Net R&D expenses increased by \$0.8 million to \$3.9 million and represent 6.7% of net sales.

Sales of lasers for marking and micro applications increased by 20% to \$27.0 million, as a consequence of a slight recovery in the semiconductor and electronics business, and represents 46% of total revenues. Sales of laser products used for macro applications increased by 18% to \$31.1 million, accounting for the remaining 54% of total sales.

Net sales in North America amounted to \$12.0 million, a decrease of 13%. In Europe/Asia, net sales increased by 32% to \$46.1 million.

Order entry in the quarter was a record high of \$65.3 million and resulted in an order backlog of \$53.6 million on December 31, 2002. This corresponds to an increase in order backlog of \$7.2 million or 15% from the previous quarter.

OUTLOOK

"We had great sales and order intake the last three quarters and started with a solid backlog coming into the current quarter. Nevertheless we sense a certain hesitation in the manufacturing industry, especially in North America, to make decisions about new investments as a consequence of the current unclear worldwide political situation. To what extent this uncertainty will influence our near-term growth remains unclear", commented Dr. Peter Wirth.

With operational headquarters in Plymouth, Michigan, and Hamburg, Germany, Rofin-Sinar Technologies Inc. designs, develops, engineers and manufactures laser sources and laser-based system solutions for a wide range of applications. With production facilities in the US, Germany, UK, Singapore and Japan, Rofin-Sinar is one of the world's leading designers and manufacturers of industrial lasers and currently has more than 15,000 laser units installed worldwide and serves more than 2,500 customers. Rofin-Sinar's shares trade on the NASDAQ National Market System under the symbol RSTI and are listed in Germany in the "Prime Standard Segment" under the German Securities Identification Number 902757. Additional information is available on Rofin-Sinar's home page: <http://www.rofin.com>.

A conference call is scheduled for 11:00 AM EST, today, Thursday, February 6, 2003. This call is also being broadcast live over the internet in listen-only mode. For live webcasting, go to <http://www.rofin.com> at least 10 minutes prior to the call in order to download and install any necessary software. (For more information, please contact Abbas Qasim at 212-889-4350 or Laura Martin at +44 (0) 20 7936 0400.)

ROFIN-SINAR TECHNOLOGIES INC.
CONSOLIDATED STATEMENTS OF EARNINGS

(in thousands, except per share data)

	Three months Ended		Twelve months Ended (audited)
	<u>12/31/02</u>	<u>12/31/01</u>	<u>9/30/02</u>
- Macro	\$31,184	\$26,352	\$117,341
- Marking/Micro	26,960	22,387	104,607
Net Sales	58,144	48,739	221,948
Costs of goods sold	<u>35,701</u>	<u>30,932</u>	<u>143,128</u>
Gross profit	22,443	17,807	78,820
Selling, general and administrative expenses	11,855	10,618	46,357
Goodwill and intangibles amortization	367	932	3,806
Research and development expenses	<u>3,906</u>	<u>3,150</u>	<u>13,249</u>
Income from operations	6,315	3,107	15,408
Other expenses (income)	<u>569</u>	<u>866</u>	<u>2,251</u>
Income before income tax and minority interest	5,746	2,241	13,157
Income tax expense	<u>2,224</u>	<u>1,643</u>	<u>7,384</u>
Income before minority interest	3,522	598	5,773
Minority interest	<u>64</u>	<u>321</u>	<u>772</u>
Net income	<u>3,458</u>	<u>277</u>	<u>5,001</u>
Net income per common share "diluted" basis	\$0.30	\$0.02	\$0.43

The diluted earnings per common share calculation is based on the weighted-average shares outstanding and the potential dilution from common stock equivalents (stock options) for each period presented, which was 11.6 million for the fiscal quarters ending December 31, 2002 and 2001, and 11.6 million for the fiscal year ended September 30, 2002.

ROFIN-SINAR TECHNOLOGIES INC.
CONSOLIDATED BALANCE SHEETS

(dollars in thousands)

	(unaudited) At <u>12/31/02</u>	(audited) At <u>9/30/02</u>
ASSETS		
Cash and cash equivalents	\$22,377	\$20,312
Trade accounts receivable, net	57,503	58,274
Inventories net	80,892	74,290
Other current assets	<u>10,176</u>	<u>11,016</u>
Total current assets	<u>170,948</u>	<u>163,892</u>
Property and equipment, net	25,840	24,689
Other non-current assets	55,100	52,234
Total non-current assets	<u>80,940</u>	<u>76,923</u>
 Total assets	 <u>\$251,888</u>	 <u>\$240,815</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Short-term debt	24,733	22,544
Accounts payable, trade	11,637	12,798
Other current liabilities	<u>49,682</u>	<u>46,889</u>
Total current liabilities	<u>86,052</u>	<u>82,231</u>
Long-term debt	40,526	40,591
Other non-current liabilities	<u>10,034</u>	<u>9,575</u>
Total liabilities	<u>136,612</u>	<u>132,397</u>
Net stockholders' equity	<u>115,276</u>	<u>108,418</u>
 Total liabilities and stockholders' equity	 <u>\$251,888</u>	 <u>\$240,815</u>

The Company's conference call will include discussions relative to the current quarter results and some comments regarding forward-looking guidance on future operating performance.

"Safe Harbor" Statement Under the Private Securities Litigation Reform Act.

Certain information in this press release that relates to future plans, events or performance is forward-looking and is subject to important risks and uncertainties that could cause actual results to differ. Actual results could differ materially based on numerous factors, including currency risk, competition, risk relating to sales growth in CO₂, diode, and Nd:YAG lasers, cyclicity, conflicting patents and other intellectual property rights of third parties, potential infringement claims and future capital requirements, as well as other factors set forth in our annual report on form 10-K. These forward-looking statements represent the Company's best judgment as of the date of this release based in part on preliminary information and certain assumptions which management believes to be reasonable. The Company disclaims any obligation to update these forward-looking statements.

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