



ROFIN-SINAR TECHNOLOGIES

- PRESS RELEASE -

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ROFIN-SINAR REPORTS RESULTS FOR THE FIRST FISCAL QUARTER OF 2004; STRONG SALES, NET INCOME AND ORDER INTAKE ON RECORD HIGHS

Plymouth, MI / Hamburg, Germany -- February 12, 2004 -- Rofin-Sinar Technologies Inc. (NASDAQ: RSTI), one of the world's leading developers and manufacturers of high-performance laser beam sources and laser-based solutions, today announced results for its first fiscal quarter ended December 31, 2003.

FINANCIAL HIGHLIGHTS

(dollars in thousands, except per share data)

	Three months ended		% Change
	<u>12 / 31 / 03</u>	<u>12 / 31 / 02</u>	
Net Sales	\$71,058	\$58,144	+ 22%
Net Income	\$5,205	\$3,458	+ 51%
Earnings Per Share Diluted Basis	\$0.41	\$0.30	

The diluted earnings per common share calculation is based on the weighted-average shares outstanding and the potential dilution from common stock equivalents (stock options) for each period presented, which was 12.5 and 11.6 million for the fiscal quarters ending December 31, 2003 and 2002.

Dr. Peter Wirth, Chairman of the Board and CEO, commented, "We had an excellent start to our new fiscal year with strong sales and record earnings and order intake. Our Asian sales achieved a record high due to increased demand from the semiconductor and electronics industry."

FINANCIAL REVIEW

Net sales totaled \$71.1 million for the first quarter ended December 31, 2003, a 22% increase over the comparable quarter of fiscal 2003, of which 68% is related to the weakening of the US-dollar mainly against the Euro. Gross profit totaled \$27.8 million compared to \$22.4 million in the same period of fiscal year 2003, remaining at 39% of net sales. Net income amounted to \$5.2 million, or 7% of net sales, compared to \$3.5 million, or 6%, of net sales in the same period last fiscal year. Diluted earnings per share were \$0.41 for the quarter based upon the weighted average of 12.5 million common shares outstanding.

SG&A increased by \$2.1 million to \$14.0 million, representing 20% of net sales. Net R&D expenses increased by \$1.1 million to \$5.0 million, accounting for 7% of net sales.

Sales of lasers for marking and micro applications increased by 30% to \$35.0 million, as a consequence of a recovery in the semiconductor and electronics business, representing 49% of total revenues. Sales of laser products used for macro applications increased by 16% to \$36.1 million, accounting for the remaining 51% of total sales.

Net sales in North America amounted to \$14.2 million, an increase of 18%. In Europe/Asia, net sales increased by 23% to \$56.9 million.

Order entry in the quarter reached a record high of \$72.0 million, leading to an order backlog of \$59.9 million as of December 31, 2003.

OUTLOOK

"We expect the positive trend in the semiconductor and electronics industry to continue in the near future. Our aim for the next few quarters is to continue our expansion in the Asian markets as well as further strengthening our position in the US," Dr. Wirth remarked.

With operational headquarters in Plymouth, Michigan, and Hamburg, Germany, Rofin-Sinar Technologies Inc. designs, develops, engineers and manufactures laser sources and laser-based system solutions for a wide range of applications. With production facilities in the US, Germany, UK, Singapore and Japan, Rofin-Sinar is one of the world's leading designers and manufacturers of industrial lasers and currently has more than 16,000 laser units installed worldwide and serves more than 2,500 customers. Rofin-Sinar's shares trade on the NASDAQ National Market System under the symbol RSTI and are listed in Germany in the "Prime Standard" of the Frankfurt Stock Exchange under ISIN US7750431022. Additional information is available on Rofin-Sinar's home page: <http://www.rofin.com>.

A conference call is scheduled today at 11:00 AM (Eastern) / 4:00 PM (UK) / 5:00 PM (CET). This call is also being broadcast live over the internet in listen-only mode. For live webcasting, go to <http://www.rofin.com> at least 10 minutes prior to the call in order to download and install any necessary software. (For more information, please contact Abbas Qasim at 212-889-4350 or Mark Walter at +44(0) 207 936 0400)

(Tables to follow)

ROFIN-SINAR TECHNOLOGIES INC.
CONSOLIDATED STATEMENTS OF EARNINGS

(in thousands, except per share data)

	Three months Ended		Twelve months Ended (audited)
	<u>12/31/03</u>	<u>12/31/02</u>	<u>9/30/03</u>
- Macro	\$36,129	\$31,184	\$136,715
- Marking/Micro	34,929	26,960	121,031
Net Sales	71,058	58,144	257,746
Costs of goods sold	<u>43,224</u>	<u>35,701</u>	<u>161,465</u>
Gross profit	27,834	22,443	96,281
Selling, general and administrative expenses	13,978	11,855	51,282
Intangibles amortization	449	367	1,654
Research and development expenses	<u>5,027</u>	<u>3,906</u>	<u>18,060</u>
Income from operations	8,380	6,315	25,285
Other expenses (income)	<u>(473)</u>	<u>569</u>	<u>(151)</u>
Income before income tax and minority interest	8,853	5,746	25,436
Income tax expense	<u>3,385</u>	<u>2,224</u>	<u>9,422</u>
Income before minority interest	5,468	3,522	16,014
Minority interest	<u>263</u>	<u>64</u>	<u>709</u>
Net income	<u>5,205</u>	<u>3,458</u>	<u>15,305</u>
Net income per common share "diluted" basis	\$0.41	\$0.30	\$1.29

The diluted earnings per common share calculation is based on the weighted-average shares outstanding and the potential dilution from common stock equivalents (stock options) for each period presented, which was 12.5 and 11.6 million for the fiscal quarters ending December 31, 2003 and 2002, and 11.9 million for the fiscal year ended September 30, 2003.

ROFIN-SINAR TECHNOLOGIES INC.
CONSOLIDATED BALANCE SHEETS

(dollars in thousands)

	(unaudited) At <u>12/31/03</u>	(audited) At <u>9/30/03</u>
ASSETS		
Cash and cash equivalents	\$43,393	\$44,487
Trade accounts receivable, net	60,267	64,548
Inventories net	94,828	86,738
Other current assets	<u>10,130</u>	<u>8,736</u>
Total current assets	<u>208,618</u>	<u>204,509</u>
Property and equipment, net	29,276	27,692
Other non-current assets	<u>61,988</u>	<u>59,285</u>
Total non-current assets	<u>91,265</u>	<u>86,977</u>
 Total assets	 <u>\$299,882</u>	 <u>\$291,486</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Short-term debt	33,252	35,781
Accounts payable, trade	10,341	12,476
Other current liabilities	<u>64,163</u>	<u>57,493</u>
Total current liabilities	<u>107,756</u>	<u>105,750</u>
Long-term debt	24,699	33,052
Other non-current liabilities	<u>13,447</u>	<u>12,098</u>
Total liabilities	<u>145,902</u>	<u>150,900</u>
Net stockholders' equity	<u>153,980</u>	<u>140,586</u>
 Total liabilities and stockholders' equity	 <u>\$299,882</u>	 <u>\$291,486</u>

The Company's conference call will include discussions relative to the current quarter results and some comments regarding forward-looking guidance on future operating performance.

"Safe Harbor" Statement Under the Private Securities Litigation Reform Act.

Certain information in this press release, that relates to future plans, market conditions, events, performance, tax issues and others, is forward-looking and is subject to important risks and uncertainties that could cause actual results to differ. All statements contained in this news release that do not relate to matters of historical fact should be considered forward-looking statements, and are generally identified by words such as "anticipate", "believe", "estimate", "expect", "intend", "plan" and "objective" and other similar expressions. Actual results could differ materially based on numerous factors, including currency risk, competition, risk relating to sales growth in CO₂, diode, and Nd:YAG lasers, cyclical, conflicting patents and other intellectual property rights of third parties, potential infringement claims and future capital requirements. These forward-looking statements represent the Company's best judgment as of the date of this release based in part on preliminary information and certain assumptions which management believes to be reasonable. The Company disclaims any obligation to update these forward-looking statements.

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