

- PRESS RELEASE -

Contact: Thorsten Frauenpreiss
 Günther Braun
 Rofin-Sinar
 734-455-5400
 - or -
 011-49-40-733-63-256

ROFIN-SINAR REPORTS RESULTS FOR THIRD QUARTER FISCAL 2002

Plymouth, MI / Hamburg, Germany, August 6, 2002 – ROFIN-SINAR Technologies Inc. (NASDAQ: RSTI), one of the world's leading developers and manufacturers of high performance laser beam sources and laser-based solutions, today announced results for its third fiscal quarter and nine months ended June 30, 2002.

FINANCIAL HIGHLIGHTS

(in thousands, except per share data)

	Three months ended			Nine months ended		
	<u>06/30/02</u>	<u>06/30/01</u>	% Change	<u>06/30/02</u>	<u>06/30/01</u>	% Change
Net sales	\$55,569	\$54,124	+ 3 %	\$157,738	\$166,200	- 5 %
Net income	\$1,256	\$2,432	- 48 %	\$2,634	\$8,556	- 69 %
Earnings per share "Diluted" basis	\$0.11	\$0.21		\$0.23	\$0.74	

The diluted earnings per share calculation is based on the weighted-average shares outstanding and the potential dilution from common stock equivalents (stock options) for each period presented, which was 11.6 million and 11.7 million for the fiscal quarters ending June 30, 2002 and 2001, and 11.6 million for each of the nine month periods ending June 30, 2002 and 2001.

Dr. Peter Wirth, Chairman and CEO, commented, "Given today's economic environment we are pleased with our sales results. After two weak quarters in our marking and micro business, we were able to increase sales in the current quarter by 16% compared to each of the previous quarters of the current fiscal year, while keeping our macro business at high level. Our gross profit was negatively impacted as a result of higher than anticipated costs in our diode laser related business but we are focused on improving this situation during the next two quarters."

FINANCIAL REVIEW

Third Quarter

For the third quarter ended June 30, 2002, net sales totaled \$55.6 million, 2.7% above the comparable period in 2001, and 4.0% above the previous quarter in the current fiscal year. Gross profit amounted to 32.3% of net sales compared to 38.8% in the third quarter fiscal 2001. This was mainly due to the unfavorable product mix, caused by lower laser sales to the semiconductor and electronics industry as well as the costs connected with our diode laser related laser products. Net income amounted to \$1.3 million, or 2.3% of net sales, and was positively influenced by \$0.8 million of exchange gains, compared to \$2.4 million or 4.5% of net sales, in the same period last year, which had been negatively impacted by exchange losses of \$0.3 million. Diluted earnings per share were \$0.11 for the quarter.

Compared to the third quarter ending June 30, 2001, net sales of laser products for macro applications increased by 7.4% to \$29.5 million, while net sales of lasers for marking and micro applications decreased by 2.2% to \$26.0 million.

R&D net spending amounted to \$3.7 million.

Nine Months

For the nine months ended June 30, 2002, net sales totaled \$157.7 million, a decrease of 5.1% over the comparable period in 2001. Gross profit for the period was \$55.9 million, \$9.1 million lower than in 2001. Net income for the nine month period ended June 30, 2002 totaled \$2.6 million, with earnings per share of \$0.23 on a diluted basis.

Net sales of lasers for macro applications increased by \$8.7 million or 11.1% to \$86.9 million, while net sales of lasers for marking and micro applications decreased by 19.5% to \$70.8 million in the comparable period.

On a geographical basis, net sales in North America in the first nine months showed an increase of 31.0% and totaled \$43.9 million (2001: \$33.5 million). In Europe/Asia, net sales decreased by 14.2% to \$113.8 million (2001: \$132.7 million).

Order entry for the third quarter was \$57.5 million. This resulted in an order backlog on June 30, 2002 of \$53.8 million, about \$1.9 million or 3.7% higher than in the previous quarter.

OUTLOOK

"While further growth in our macro business will become more difficult under the current market conditions, we expect positive developments for marking and micro applications in the semiconductor and electronics industry, which should lead to increased sales in the quarters to come. With our large product and technology portfolio we believe that we are well-positioned to react quickly to future market demands and developments", commented Dr. Peter Wirth.

With operational headquarters in Plymouth, Michigan, and Hamburg, Germany, Rofin-Sinar Technologies Inc. designs, develops, engineers and manufactures laser sources and laser-based system solutions for a wide range of applications. With production facilities in the US, Germany, UK, Singapore and Japan, Rofin-Sinar is one of the world's leading designers and manufacturers of industrial lasers and currently has more than 15,000 laser units installed worldwide and serves more than 2,500 customers. Rofin-Sinar's shares trade on the NASDAQ National Market System under the symbol RSTI and are listed on the German "Neuer Markt" under the German Securities Identification Number 902757. Additional information is available on Rofin-Sinar's home page: <http://www.rofin.com>.

A conference call is scheduled today at 11:00 AM (Eastern) / 5:00 PM (CET). This call is also being broadcast live over the internet in listen-only mode. For live webcasting, go to <http://www.rofin.com> at least 10 minutes prior to the call in order to download and install any necessary software. (For more information, please contact Abbas Qasim at 212-889-4350 or Laura Martin at +44(0) 207 936 0400)

(Tables to follow)

ROFIN-SINAR TECHNOLOGIES INC.
CONSOLIDATED STATEMENTS OF EARNINGS

(in thousands, except per share data)

	Three months Ended (unaudited)		Nine months Ended (unaudited)	
	<u>6/30/02</u>	<u>6/30/01</u>	<u>6/30/02</u>	<u>6/30/01</u>
- Macro	\$29,529	\$27,494	\$86,898	\$78,230
- Marking/Micro	26,040	26,630	70,840	87,970
Net Sales	55,569	54,124	157,738	166,200
Costs of goods sold	<u>37,630</u>	<u>33,145</u>	<u>101,860</u>	<u>101,182</u>
Gross profit	17,939	20,979	55,878	65,018
Selling, general and administrative expenses	11,117	10,689	33,179	30,463
Goodwill amortization	956	899	2,773	2,700
Special Charge	0	700	0	700
Research and development expenses	<u>3,699</u>	<u>3,530</u>	<u>9,935</u>	<u>11,215</u>
Income from operations	2,167	5,161	9,991	19,940
Other expenses (income)	<u>(733)</u>	<u>1,270</u>	<u>1,380</u>	<u>2,746</u>
Income before income tax and minority interest	2,900	3,891	8,611	17,194
Income tax expense	<u>1,586</u>	<u>1,298</u>	<u>5,376</u>	<u>7,948</u>
Income before minority interest	1,314	2,593	3,235	9,246
Minority interest	<u>58</u>	<u>161</u>	<u>601</u>	<u>690</u>
Net income	<u>1,256</u>	<u>2,432</u>	<u>2,634</u>	<u>8,556</u>
Net income per common share "diluted" basis	\$0.11	\$0.21	\$0.23	\$0.74

The diluted earnings per share calculation is based on the weighted-average shares outstanding and the potential dilution from common stock equivalents (stock options) for each period presented, which was 11.6 million and 11.7 million for the fiscal quarters ending June 30, 2002 and 2001, respectively, and 11.6 million for each of the nine month periods ending June 30, 2002 and 2001.

ROFIN-SINAR TECHNOLOGIES INC.
CONSOLIDATED BALANCE SHEETS

(dollars in thousands)

	(unaudited) At <u>06/30/02</u>	(audited) At <u>9/30/01</u>
ASSETS		
Cash and cash equivalents	\$20,465	\$13,487
Trade accounts receivable, net	54,221	55,412
Inventories net	76,688	70,328
Other current assets	<u>8,716</u>	<u>8,870</u>
Total current assets	<u>160,090</u>	<u>148,097</u>
Property and equipment, net	25,326	22,846
Other non-current assets	<u>52,710</u>	<u>53,807</u>
Total non-current assets	<u>78,036</u>	<u>76,653</u>
 Total assets	 <u>\$238,126</u>	 <u>\$224,750</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Short-term debt	24,226	27,528
Accounts payable, trade	14,045	12,325
Other current liabilities	<u>44,052</u>	<u>42,835</u>
Total current liabilities	<u>82,323</u>	<u>82,688</u>
Long-term debt	41,357	36,784
Other non-current liabilities	<u>7,439</u>	<u>6,227</u>
Total liabilities	131,119	125,699
Net stockholders' equity	<u>107,007</u>	<u>99,051</u>
 Total liabilities and stockholders' equity	 <u>\$238,126</u>	 <u>\$224,750</u>

The Company's conference call will include discussions relative to the current quarter results and some comments regarding forward looking guidance on future operating performance.

"Safe Harbor" Statement Under the Private Securities Litigation Reform Act.

Certain information in this press release that relates to future plans, events or performance, including statements such as increased sales to the semiconductor and electronics industry and the possibility to react fast on future market demands is forward-looking and is subject to important risks and uncertainties that could cause actual results to differ. Actual results could differ materially based on numerous factors, including currency risk, competition, risk relating to sales growth in CO₂, diode, and Nd:YAG lasers, cyclical, conflicting patents and other intellectual property rights of third parties, potential infringement claims and future capital requirements. These forward looking statements represent the Company's best judgment as of the date of this release based in part on preliminary information and certain assumptions which management believes to be reasonable. The Company disclaims any obligation to update these forward-looking statements.

###