

- PRESS RELEASE -

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ROFIN-SINAR REPORTS RECORD RESULTS FOR FOURTH QUARTER AND FISCAL YEAR 2000; SALES AND NET INCOME FOR THE FISCAL YEAR INCREASED 38% AND 117%, RESPECTIVELY

Plymouth, MI / Hamburg, Germany – November 7, 2000 - ROFIN-SINAR Technologies Inc. (NASDAQ: RSTI), one of the world's leading developers and manufacturers of laser sources and laser-based solutions, today announced results for its fourth fiscal quarter and twelve months ended September 30, 2000.

FINANCIAL HIGHLIGHTS

(in thousands, except per share data)

	Three months ended (Unaudited)			Twelve months ended (Audited)		
	<u>09/30/00</u>	<u>09/30/99</u>	% Change	<u>09/30/00</u>	<u>09/30/99</u>	% Change
Net sales	\$57,937	\$35,877	+ 61%	\$171,187	\$124,024	+ 38%
Net Income	\$3,854	\$1,717	+124%	\$7,877	\$3,633	+117%
Earnings per share "Diluted" Basis	\$0.33	\$0.15		\$0.68	\$0.32	
Results excluding special charge:						
Net Income				\$9,634	\$3,633	+165%
Earnings per share "Diluted" Basis				\$0.83	\$0.32	

The diluted earnings per share calculation is based on the weighted-average shares outstanding and the potential dilution from common stock equivalents (stock options) for each period presented, which was 11.7 million and 11.5 million for the fiscal quarters ending September 30, 2000 and 1999, and 11.6 million and 11.5 million for the twelve month periods, respectively.

"We are very pleased to announce another strong quarter where new records in sales, earnings and order income were achieved," Dr. Peter Wirth, Chairman of the Board and CEO, commented on the results. "This was accomplished not only by the addition of the Baasel Lasertech business but also in our traditional Rofin-Sinar markets. Without the negative effect of the stronger US-Dollar, our success would have been even greater. We are now focused to integrate the Baasel Lasertech products and business units in order to capitalize on further synergies in product development and cross-selling. We are continuing to prepare ourselves for future external growth through a secondary offering combined with a listing on the German stock exchange, but we will wait until market conditions are more appropriate."

FINANCIAL REVIEW

- Fourth Quarter -

Net sales totaled \$57.9 million for the fourth quarter ended September 30, 2000, an increase of 61% over the comparable period in 1999. The traditional Rofin-Sinar group business accounted for \$39.6 million of net sales and the respective Baasel Lasertech business for \$18.3 million. Gross profit totaled \$22.5 million or 38.9% of sales compared to \$12.7 million or 35.3% of sales in 1999, and represents an increased gross profit margin of 3.6% due to the shift to higher margin marking laser sales. Net income was \$3.9 million and represented 6.7% of net sales. Diluted earnings per share equaled \$0.33 based upon 11.7 million common shares outstanding.

Sales of lasers for marking and micro applications increased 155% to \$30.6 million compared to \$12.0 million in the fourth quarter of the last fiscal year, and sales of laser products for cutting and welding applications increased by 14% to \$27.3 million.

Despite the strong US Dollar, European/Asian sales in comparison to the fourth quarter last fiscal year increased by 54% to \$43.5 million. North American sales increased by 91% to \$14.4 million.

As Baasel Lasertech had fewer R&D activities compared to Rofin-Sinar, R&D net spending in the fourth quarter was \$3.8 million and only 6.6% of net sales, compared to \$3.2 million and 8.8% in the fourth quarter of fiscal 1999. Governmental R&D grants accounted for \$0.3 million.

- Twelve Months -

For the twelve months ended September 30, 2000, net sales totaled \$171.2 million, an increase of 38% over fiscal 1999. Gross profit for the period was up 53.8% to \$64.3 million from \$41.8 million in 1999. Twelve months net income in 2000 increased by 117% to \$7.9 million, including a special charge in connection with the Baasel Lasertech acquisition taken in the third fiscal quarter of \$1.7 million. Increased business with the semiconductor, electronics and smart card industries substantially contributed to the success.

Net sales of cutting and welding laser products increased by 8% to \$95.2 million, while net sales of lasers for marking and micro applications increased by 111% to \$76.0 million.

On a geographical basis, Rofin-Sinar's net sales in North America in the twelve months totaled \$42.6 million (1999: \$31.4 million). In Europe/Asia, net sales increased by 39% to \$128.6 million (1999: \$92.6 million).

Order entry for the fourth quarter set a new record with \$58.7 million. This resulted in an increased order backlog on September 30, 2000 of \$65.6 million, which is 60% higher on a year-to-year basis.

- Outlook -

"We are very proud of our financial performance reached in the last quarter. Earnings were favorably influenced by our new product mix. Based on the backlog and anticipated new bookings, we believe sales next quarter will be in the range of the previous quarter. As we have to adapt our infrastructure, investments and man power to our sharply increased business and prepare ourselves for the future, we expect in the short run a reduction in the bottom line by approximately 20%," said Günther Braun, CFO of Rofin-Sinar Technologies, Inc.

"As an example, we have just increased the size of our production plant at our subsidiary Dilas in Mainz, Germany, and more than tripled our clean room capacity there. This is a result of the growing demand for laser diodes and diode pumped laser products." Dr. Wirth added, "we believe that the market for our lasers and laser based solutions will continue to show growth in the foreseeable future, and we are convinced that our favorable technology enables us to play a significant role in these markets."

With operational headquarters in Plymouth, Michigan, and Hamburg, Germany, Rofin-Sinar Technologies, Inc. designs, develops, engineers and manufactures laser sources and laser-based system solutions for a wide range of applications. With production facilities in the US, Germany, UK, Singapore and Japan, Rofin-Sinar is one of the world's leading designers and manufacturers of industrial lasers and currently has more than 13,000 laser units installed worldwide and serves more than 2,500 customers. Rofin-Sinar's shares trade on the NASDAQ National Market System under the symbol RSTI. Additional information is available on Rofin-Sinar's home page:

<http://www.rofin.com>.

A conference call is scheduled for 11:00 AM EST, today, Tuesday, November 7, 2000. This call is also being broadcast live over the internet in listen-only mode. For live webcasting, go to <http://www.rofin.com> at least 10 minutes prior to the call in order to download and install any necessary software. (For more information: Richard Mullaney, Taylor Rafferty, Phone 212-889-4350)

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(Tables to follow)

ROFIN-SINAR TECHNOLOGIES INC.
CONSOLIDATED STATEMENTS OF EARNINGS

(in thousands, except per share data)

	Three months Ended (unaudited)		Twelve months Ended (audited)	
	<u>9/30/00</u>	<u>9/30/99</u>	<u>9/30/00</u>	<u>9/30/99</u>
- Cutting/Welding	\$27,353	\$23,906	\$95,195	\$88,056
- Marking/Micro	30,584	11,971	75,992	35,968
Net Sales	57,937	35,877	171,187	124,024
Costs of goods sold	<u>35,417</u>	<u>23,209</u>	<u>106,890</u>	<u>82,231</u>
Gross profit	22,520	12,668	64,297	41,793
Selling, general and Administrative expenses	9,540	6,259	31,294	24,046
Research and development expenses	3,795	3,156	12,953	11,808
Special charge	<u>0</u>	<u>0</u>	<u>2,812</u>	<u>0</u>
Income from operations	9,185	3,253	17,238	5,939
Net interest expense (income)	880	(143)	637	(702)
Other expenses (income)	<u>650</u>	<u>160</u>	<u>522</u>	<u>(235)</u>
Income before income taxes	7,655	3,236	16,079	6,876
Income tax expense	3,801	1,519	8,202	3,243
Net income	<u>3,854</u>	<u>1,717</u>	<u>7,877</u>	<u>3,633</u>
Net income per common share "diluted" basis	\$0.33	\$0.15	\$0.68	\$0.32
Net income per common share, "diluted" basis, excluding special charge			\$0.83	\$0.32

The diluted earnings per share calculation is based on the weighted-average shares outstanding and the potential dilution from common stock equivalents (stock options) for each period presented, which was 11.7 million and 11.5 million for the fiscal quarters ending September 30, 2000 and 1999, and 11.6 million and 11.5 million for the twelve month periods, respectively.

ROFIN-SINAR TECHNOLOGIES INC.
CONSOLIDATED BALANCE SHEETS

(in thousands)

	(AUDITED) At <u>09/30/00</u>	(AUDITED) At <u>9/30/99</u>
ASSETS		
Cash and cash equivalents	\$28,973	\$36,805
Trade accounts receivable, net	51,302	36,089
Inventories net	56,584	40,314
Other current assets	<u>8,279</u>	<u>4,997</u>
Total current assets	<u>145,138</u>	<u>118,205</u>
Net property and equipment	20,580	21,912
Other non-current assets	<u>52,695</u>	<u>7,703</u>
Total non-current assets	<u>73,275</u>	<u>29,615</u>
 Total assets	 <u>\$218,413</u>	 <u>\$147,820</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Short-term debt	70,254	19,984
Accounts payable, trade	11,118	6,917
Other current liabilities	<u>35,220</u>	<u>17,570</u>
Total current liabilities	<u>116,592</u>	<u>44,471</u>
Long-term debt	6,068	7,287
Other non-current liabilities	<u>5,033</u>	<u>5,386</u>
Total liabilities	<u>127,693</u>	<u>57,144</u>
 Net stockholders' equity	 <u>90,720</u>	 <u>90,676</u>
 Total liabilities and stockholders' equity	 <u>\$218,413</u>	 <u>\$147,820</u>

Certain information included in this press release is forward-looking and is subject to important risks and uncertainties that could cause actual results to differ. Actual results could differ materially based on numerous factors, including currency risk, competition, risk relating to sales growth in CO₂-, Nd:YAG lasers and Diode lasers, cyclicalities, conflicting patents and other intellectual property rights of third parties, potential infringement claims and future capital requirements. These forward looking statements represent the Company's best judgment as of the date of this release based in part on preliminary information and certain assumptions which management believes to be reasonable. The Company disclaims any obligation to update these forward looking statements.

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