



ROFIN-SINAR TECHNOLOGIES

- PRESS RELEASE -

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ROFIN-SINAR REPORTS STRONG RESULTS FOR FOURTH QUARTER AND FISCAL YEAR 2004

SALES AND EARNINGS FOR THE FOURTH QUARTER AND FOR THE FISCAL YEAR AT RECORD LEVELS

Plymouth, MI / Hamburg, Germany, November 10, 2004 - ROFIN-SINAR Technologies Inc. (NASDAQ: RSTI), one of the world's leading developers and manufacturers of high-performance laser beam sources and laser-based solutions, today announced results for its fourth quarter and fiscal year, which ended September 30, 2004.

FINANCIAL HIGHLIGHTS

(in thousands, except per share data)

	Three months ended			Twelve months ended		
	<u>09/30/04</u>	<u>09/30/03</u>	% Change	<u>09/30/04</u>	<u>09/30/03</u>	% Change
Net sales	\$93,554	\$74,062	+ 26%	\$322,628	\$257,746	+ 25%
Net income	\$14,194	\$4,856	+ 192%	\$32,430	\$15,305	+ 112%
Net income per common share "diluted" basis*	\$0.92	\$0.39		\$2.31	\$1.29	

**The diluted net income per common share calculation is based on the weighted-average shares outstanding and the potential dilution from common stock equivalents (stock options) for each period presented, which was 15.4 million and 12.3 million for the fiscal quarters ending September 30, 2004 and 2003, and 14.0 million and 11.9 million for each of the 12 month periods, respectively.*

Dr. Peter Wirth, Chairman of the Board and CEO, commented, "We are proud to report again an outstanding fourth quarter and record highs in sales and net income for the fiscal year 2004. Nearly all of our growth was organic, as our new acquisitions, PRC and Lee Laser, are only included with their September numbers. Our strong performance in North America and Asia and a strong demand for lasers for various marking and micro applications were the primary drivers of these excellent results."

FINANCIAL REVIEW

- Fourth Quarter -

In the fourth quarter ended September 30, 2004, sales were at a record high of \$93.6 million, an increase of 26% over the comparable period in 2003. Gross profit totaled \$42.0 million, or 45% of net sales, compared to \$27.0 million, or 37% of sales, in 2003. Net income amounted to \$14.2 million, or 15% of net sales, versus \$4.9 million, or 7% of net sales, in the comparable quarter in 2003. Diluted earnings per share equaled \$0.92 based on 15.4 million weighted average common shares outstanding.

The weakening of the US-Dollar against the Euro had the effect of increasing net sales by \$5.5 million in the fourth quarter.

Net sales of laser products for macro applications were up slightly by 1% to \$42.3 million, from \$41.7 million in the fourth quarter of fiscal 2003. Net sales of laser products for marking and micro applications were up 58% to \$51.3 million, versus \$32.4 million in the fourth quarter of fiscal 2003.

In comparison to the fourth quarter of fiscal 2003, European/Asian sales increased by 19%, while North American sales increased by 55%.

R&D net expenses in the fourth quarter 2004 totaled \$4.6 million, compared to \$4.9 million in the fourth quarter of fiscal 2003, representing 5% and 7% of net sales respectively. Governmental R&D grants accounted for \$0.5 million and \$0.2 million for the comparable quarters.

- Twelve Months -

For the twelve months ended September 30, 2004, net sales totaled \$322.6 million, which is 25% above the fiscal 2003 level. Gross profit for the period amounted to \$132.2 million (41% of net sales), up \$35.9 million from \$96.3 million (37% of net sales) in fiscal 2003. Net income in fiscal 2004 increased by 112% to \$32.4 million and resulted in diluted earnings per share of \$2.31 based on 14.0 million weighted average common shares outstanding.

The weakening of the US-Dollar against the Euro had the effect of increasing net sales by \$26.3 million in fiscal 2004.

Net sales of macro laser products increased by 16% to \$158.8 million, while net sales of lasers for marking and micro applications increased by 35% to \$163.8 million.

On a geographical basis, Rofin's net sales in North America in fiscal 2004 increased by 33% and totaled \$70.7 million, compared to \$53.2 million in fiscal 2003. In Europe/Asia, net sales increased by 23% to \$251.9 million, from \$204.5 million in the year ago period.

Order entry for the fourth quarter amounted to \$89.6 million and includes the backlog of PRC and Lee Laser, resulting in a backlog of \$72.8 million as of September 30, 2004.

OUTLOOK

“Fiscal year 2004 was characterized by a strong electronics and semiconductor business and a recovery of the North American market. Our increased Asian activities are also greatly contributing to the group’s success”, commented Dr. Peter Wirth. “Although we did see some softening of demand in the semiconductor sector, we do not consider it an indication of a larger downward trend. Based on our large product portfolio and our diversified customer base we are very well prepared for the future. The recent acquisitions of PRC and Lee Laser will also further strengthen our market position.”

With operational headquarters in Plymouth, Michigan, and Hamburg, Germany, Rofin-Sinar Technologies Inc. designs, develops, engineers and manufactures laser sources and laser-based system solutions for a wide range of applications. With production facilities in the US, Germany, UK, Sweden, Singapore and Japan, Rofin-Sinar is one of the world’s leading designers and manufacturers of industrial lasers and currently has more than 20,000 laser units installed worldwide and serves more than 2,500 customers. Rofin-Sinar's shares trade on the NASDAQ National Market System under the symbol RSTI and are listed in Germany in the "Prime Standard" of the Frankfurt Stock Exchange under ISIN US7750431022. Additional information is available on Rofin-Sinar's home page: <http://www.rofin.com>.

A conference call is scheduled for 11:00 AM EST, today, Wednesday, November 10, 2004. This call is also being broadcast live over the internet in listen-only mode. For live webcasting, go to <http://www.rofin.com> at least 10 minutes prior to the call in order to download and install any necessary software. (For more information, please contact Yuhau Lin at 212-889-4350 or Mark Walter at +44(0) 207 936 0400)

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(Tables to follow)

ROFIN-SINAR TECHNOLOGIES INC.
CONSOLIDATED STATEMENTS OF EARNINGS

(in thousands, except per share data)

	Three months Ended		Twelve months Ended	
	<u>9/30/04</u>	<u>9/30/03</u>	<u>9/30/04</u>	<u>9/30/03</u>
- Macro	\$42,242	\$41,728	\$158,820	\$136,715
- Marking/Micro	51,312	32,334	163,808	121,031
Net Sales	93,554	74,062	322,628	257,746
Costs of goods sold	<u>51,587</u>	<u>47,031</u>	<u>190,473</u>	<u>161,465</u>
Gross profit	41,967	27,031	132,155	96,281
Selling, general and administrative expenses	15,737	14,681	58,336	51,282
Intangibles amortization	929	469	2,389	1,654
Research and development expenses	<u>4,564</u>	<u>4,896</u>	<u>20,473</u>	<u>18,060</u>
Income from operations	20,737	6,985	50,957	25,285
Other expenses (income)	<u>(491)</u>	<u>(224)</u>	<u>172</u>	<u>(151)</u>
Income before income tax and minority interest	21,228	7,209	50,785	25,436
Income tax expense	<u>7,155</u>	<u>2,311</u>	<u>17,647</u>	<u>9,422</u>
Income before minority interest	14,073	4,898	33,138	16,014
Minority interest	<u>(121)</u>	<u>42</u>	<u>708</u>	<u>709</u>
Net income	<u>14,194</u>	<u>4,856</u>	<u>32,430</u>	<u>15,305</u>
Net income per common share				
"basic" basis*	\$0.95	\$0.41	\$2.41	\$1.31
"diluted" basis**	\$0.92	\$0.39	\$2.31	\$1.29

*The basic net income per common share calculation is based on the weighted-average shares outstanding for each period presented, which was 14.9 million and 11.9 million for the fiscal quarters ending September 30, 2004 and 2003, and 13.5 million and 11.6 million for each of the 12 month periods, respectively.

**The diluted net income per common share calculation is based on the weighted-average shares outstanding and the potential dilution from common stock equivalents (stock options) for each period presented, which was 15.4 million and 12.3 million for the fiscal quarters ending September 30, 2004 and 2003, and 14.0 million and 11.9 million for each of the 12 month periods, respectively.

ROFIN-SINAR TECHNOLOGIES INC.
CONSOLIDATED BALANCE SHEETS

(in thousands)

	<u>At</u> <u>09/30/04</u>	<u>At</u> <u>9/30/03</u>
ASSETS		
Cash and cash equivalents	\$100,266	\$44,487
Trade accounts receivable, net	80,314	64,548
Inventories net	106,420	86,738
Other current assets	<u>10,633</u>	<u>8,736</u>
Total current assets	<u>297,633</u>	<u>204,509</u>
Net property and equipment	34,128	27,692
Other non-current assets	<u>82,045</u>	<u>59,285</u>
Total non-current assets	<u>116,173</u>	<u>86,977</u>
 Total assets	 <u>\$413,806</u>	 <u>\$291,486</u>
LIABILITIES AND STOCKHOLDERS' EQUITY		
Short-term debt	49,819	35,781
Accounts payable, trade	17,306	12,476
Other current liabilities	<u>66,969</u>	<u>57,493</u>
Total current liabilities	134,094	105,750
Long-term debt	4,983	33,052
Other non-current liabilities	<u>17,344</u>	<u>12,098</u>
Total liabilities	<u>156,421</u>	<u>150,900</u>
 Net stockholders' equity	 <u>257,385</u>	 <u>140,586</u>
 Total liabilities and stockholders' equity	 <u>\$413,806</u>	 <u>\$291,486</u>

The Company's conference call will include discussions relative to the current quarter results and some comments regarding forward-looking guidance on future operating performance.

"Safe Harbor" Statement Under the Private Securities Litigation Reform Act.

Certain information in this press release that relates to future plans, events or performance, including statements such as increased sales to the semiconductor and electronics industry and the possibility to react fast on future market demands is forward-looking and is subject to important risks and uncertainties that could cause actual results to differ. Actual results could differ materially based on numerous factors, including currency risk, competition, risk relating to sales growth in CO₂, diode, and Nd:YAG lasers, cyclicalities, conflicting patents and other intellectual property rights of third parties, potential infringement claims and future capital requirements, as well as other factors set forth in our annual report on form 10-K. These forward-looking statements represent the Company's best judgment as of the date of this release based in part on preliminary information and certain assumptions which management believes to be reasonable. The Company disclaims any obligation to update these forward-looking statements.

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